

Market Review:

Indian Market Indian Market ended lower on Tuesday as broad-based selling gripped the market amid weak global cues and persistent foreign fund outflows. The Nifty 50 slipped below the 25,600 mark, dragged down by heavy losses in metal, IT, and auto stocks. The broader indices also closed in the red, mirroring the weakness in frontline stocks. The S&P BSE Sensex declined 519.34 points or 0.62% to 83,459.15. The Nifty 50 index fell 165.70 points or 0.64% to 25,597.65

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate Resistance at 25740. If Nifty closes above that, further upside can be expected towards 25870-25940 mark. On the flip side 25500-25440 will act as strong support levels.

Action: Nifty has an immediate Resistance at 25740 and on a decisive close above expect a rise to 25870-25940 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 58340 levels on the upside and on a decisive close above expect a rise to 58570-58700. There is an immediate support at 57770-57500 levels.



Stocks With Positive Bias

POWERINDIA, SBIN, DELHIVERY

Stocks With Negative Bias

HEROMOTOCO, PIIND, DIVISLAB,

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25597.65	25440	25500	25650	25740	25870
BANKNIFTY F	58117.80	57500	57770	58200	58340	58570
ADANIEN	2419.80	2334.8	2377.3	2433.1	2475.6	2531.4
ADANIPTS	1444.4	1413.27	1428.83	1447.57	1463.13	1481.87
APOLLOHOSP	7810.5	7721.83	7766.17	7824.83	7869.17	7927.83
ASIANPAINT	2486.7	2454.5	2470.6	2495.8	2511.9	2537.1
AXISBANK	1226.6	1215.33	1220.97	1228.43	1234.07	1241.53
BAJAJ-AUTO	8751	8587.67	8669.33	8794.67	8876.33	9001.67
BAJAJFINSV	2073.2	2040.53	2056.87	2077.83	2094.17	2115.13
BAJFINANCE	1057	1025.4	1041.2	1050.8	1066.6	1076.2
BEL	415.15	409.45	412.3	417.35	420.2	425.25
BHARTIARTL	2113.3	2085.37	2099.33	2117.47	2131.43	2149.57
CIPLA	1503.3	1482.57	1492.93	1508.47	1518.83	1534.37
COALINDIA	377.55	373.18	375.37	378.68	380.87	384.18
DRREDDY	1200	1188.2	1194.1	1199.2	1205.1	1210.2
EICHERMOT	6930	6812	6871	6965.5	7024.5	7119
ETERNAL	313.5	306.27	309.88	315.92	319.53	325.57
GRASIM	2882	2850.07	2866.03	2887.97	2903.93	2925.87
HCLTECH	1529.1	1515.1	1522.1	1532	1539	1548.9
HDFCBANK	985.25	975.35	980.3	988.65	993.6	1001.95
HDFCLIFE	742.45	727.32	734.88	741.77	749.33	756.22
HINDALCO	831.4	818.13	824.77	835.88	842.52	853.63
HINDUNILVR	2445.7	2428.1	2436.9	2450.1	2458.9	2472.1
ICICIBANK	1336.9	1323.37	1330.13	1339.97	1346.73	1356.57
INDIGO	5637	5521.33	5579.17	5639.33	5697.17	5757.33
INFY	1467.9	1451.9	1459.9	1470.9	1478.9	1489.9

Name	CLOSE	S2	S1	Pivot	R1	R2
ITC	408.9	404.43	406.67	410.58	412.82	416.73
JIOFIN	301.9	297.8	299.85	303.4	305.45	309
JSWSTEEL	1181.4	1159	1170.2	1186.4	1197.6	1213.8
KOTAKBANK	2096.6	2075.47	2086.03	2103.57	2114.13	2131.67
LT	3924.4	3870.53	3897.47	3943.73	3970.67	4016.93
M&M	3581.2	3488.13	3534.67	3583.73	3630.27	3679.33
MARUTI	15374	15176	15275	15454	15553	15732
MAXHEALTH	1138.4	1120	1129.2	1141.7	1150.9	1163.4
NESTLEIND	1265	1243.27	1254.13	1261.57	1272.43	1279.87
NTPC	330.6	325.8	328.2	332.1	334.5	338.4
ONGC	252.35	248.45	250.4	253.95	255.9	259.45
POWERGRID	279.05	273.85	276.45	280.7	283.3	287.55
RELIANCE	1473.1	1455.97	1464.53	1478.67	1487.23	1501.37
SBILIFE	1971.5	1934.83	1953.17	1975.23	1993.57	2015.63
SBIN	957.6	935	946.3	952.8	964.1	970.6
SHRIRAMFIN	796.5	779.07	787.78	800.97	809.68	822.87
SUNPHARMA	1690	1665.47	1677.73	1694.47	1706.73	1723.47
TATACONSUM	1179.3	1110.7	1145	1172.4	1206.7	1234.1
TATAMOTORS	406.5	397.3	401.9	409.7	414.3	422.1
TATASTEEL	179.29	176.24	177.76	180.43	181.95	184.62
TCS	2990.2	2945.2	2967.7	2998.5	3021	3051.8
TECHM	1409.2	1393.67	1401.43	1413.37	1421.13	1433.07
TITAN	3813.5	3673.17	3743.33	3785.17	3855.33	3897.17
TRENT	4660.6	4598.27	4629.43	4677.17	4708.33	4756.07
ULTRACEMCO	11819	11679.67	11749.33	11854.67	11924.33	12029.67
WIPRO	237.92	235.44	236.68	238.76	240	242.08

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
MOTHERSON	Buy	108.4	118	103	1-2 Days	Open
HEXT	Buy	732	765	715	1-2 Days	Open
HCLTECH	Buy	1540	1596	1512	1-2 Days	Open
NAVNETEDUL	Buy	162.2	177	155	1-2 Days	Open
SUNPHARMA	Buy	1710.4	1770	1680	1-2 Days	Open
SRF	Buy	2940.4	3140	2840	1-2 Days	Open
KOTAKBANK	Buy	2116.4	2230	2086	1-2 Days	Open
PRESTIGE	Buy	1783.4	1885	1730	1-2 Days	Open
COFORGE	Buy	1792.7	1870	1750	1-2 Days	Open
HDFCAMC	Buy	5458.4	5658.4	5357.4	1-2 Days	Open
TOLINS	Buy	190.5	220	175	1-2 Days	Open
ASIANILES	Buy	67	72	64.5	1-2 Days	Open
MFSL	Buy	1587.4	1660	1555	1-2 Days	Open
TCS	Buy	2991.7	3140	2940	1-2 Days	Open

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